

Econocom signs the acquisition agreements for Altasys, a digital security specialist and thus completes the creation of a leading Security division in the French market

Econocom, a European company specialising in the digital transformation of businesses, announced it has finalised the agreements to acquire a controlling stake (90% of the shares) in French company Altasys, an IT security provider. Altasys currently posts revenue of over €6 million and employs over 50 engineers and consultants.

This transaction will enable the group to establish a new French market leader in IT, network, infrastructure and digital solutions security by combining the skills of Altasys, Clesys (acquired in March 2015) and Econocom's teams specialising in this field.

Econocom Cyber Security, the new division, will boast 130 engineers and consultants and generate initial revenue of around €15 million. Gilles Auffret, currently the chairman of Altasys, will run the new group and implement the growth plan.

"By setting up this new security division in which Altasys and its Management team will play a leading role, we will establish ourselves as a major service provider in the field of digital security. It will enable us to develop our security governance offerings by combining the activities of Altasys and Econocom, and expand our range of Access and Infrastructure security services by drawing on Clesys's expertise," explains Gilles Auffret.

Bruno Grossi, Executive Director of Econocom, added: *"After recently setting up Digital Security, Europe's first CERT entirely dedicated to IoT, the Econocom Galaxy has now acquired another satellite specialising in digital security."* He concluded: *"This is in response to a growing need from our key accounts which are digitalising or transforming their business model and internal organisation by digitalising it. As a major digital transformation partner for businesses and the public sector, Econocom aims to offer its clients a comprehensive range of added-value services to address increasingly strategic challenges."*

About Econocom

Econocom designs, finances and oversees companies' digital transformation. With over 8,500 employees in 19 countries and revenue in excess of €2 billion, Econocom has all the requisite abilities to ensure the successful implementation of large-scale digital projects: consulting, sourcing and technology



management & financing of digital assets, infrastructure, application and business solution services, and project financing.

The Econocom Group share (BE0974266950 - ECONB) has been listed on the Euronext NYSE in Brussels since 1986 and is part of the BelMid and Tech 40 indices.

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About Altasys

Altasys assists companies in defining and implementing their IT security policy. Founded in 2000, Altasys has enjoyed steady organic growth thanks to a loyal client base of large companies, mainly in the banking and insurance sector. Altasys has been a partner of the *Assises de la sécurité* (security conference) for five years and is also a partner of the French IT and digital security experts club (CESIN).

